

Activity 4f

Group 6: 1988-2000

Use Activity 3 and the websites listed to answer the two questions below

1. What is the trend in transfer payments during this time?
Website: <http://www.infoplease.com/ipa/A0104655.html> ,
<http://www.infoplease.com/ipa/A0873746.html>

(Transfer payments continue to climb as a percentage of the budget.)

2. What changes could help explain the shifting priorities for federal spending?
Websites: <http://www.infoplease.com/year/1990.html>,
<http://www.infoplease.com/ipa/A0104721.html>
<http://www.infoplease.com/ipa/A104583.html>
<http://www.infoplease.com/ipa/A0780151.html>
<http://www.infoplease.com/ipa/A0201394.html>
<http://www.infoplease.com/ipa/A0780132.html>
<http://www.infoplease.com/ipa/A0780010.html>

(During the expansion of the 1990s, overall income levels rose. Less people qualified for welfare assistance and welfare reform programs were instituted throughout the nation. The bull market taking place in the stock market had a positive effect on consumer confidence and spending. At the same time the baby boomers are approaching retirement age, the average life expectancy is rising so there has been considerable increases in the social security programs including medicare.